



Kerjaya Prospek Bags RM102.6 Million Construction Projects In Penang

Kerjaya Prospek Group Bhd has secured two new construction contracts worth a combined RM102.6 million for development projects on Pulau Andaman, Penang, further strengthening its order book and project pipeline.

The group said its wholly-owned subsidiary, Kerjaya Prospek (M) Sdn Bhd, won the contracts from Persada Mentari Sdn Bhd, an indirect subsidiary of Eastern & Oriental Bhd (E&O).

The first contract, valued at RM33 million, covers piling and earthworks for a development project scheduled to begin on July 1, 2026, and be completed within 12 months.

The second contract, worth RM69.6 million, involves the construction of 28 units of three-storey terrace houses and 18 units of three-storey semi-detached homes, with construction set to commence on Aug 1, 2026, and targeted for completion within 24 months.

The group said both contracts were awarded on an arm's length basis under commercial terms comparable to market standards.

Chief Executive Officer and Executive Director Tee Eng Tiong said the latest wins mark the group's third contract secured in May 2026, reflecting sustained project momentum.

With the latest awards, Tee shared that the group's new contract wins for FY26 have risen to RM1.1 billion, while its outstanding order book now stands at approximately RM4.4 billion, providing strong earnings visibility ahead.